



Developing the next generation of immuno-oncology therapeutics

RXI Pharmaceuticals Regains Compliance with NASDAQ Listing Requirements

January 24, 2018

MARLBOROUGH, Mass., Jan. 24, 2018 /PRNewswire/ -- RXI Pharmaceuticals Corporation (NASDAQ: RXII), a biotechnology company developing RNAi-based immunotherapies to treat cancer, today announced that it received a notice from the NASDAQ Stock Market that the closing bid price of the Company's common stock has been at \$1.00 per share or greater for ten consecutive days. Accordingly, the Company has regained compliance with Listing Rule 5550(a)(2) and this matter is now closed.

As previously reported, the Company received notification from NASDAQ stating that it was not in compliance with the NASDAQ Stock Market's minimum bid price requirements because the bid price of the Company's common stock had closed below the minimum \$1.00 per share for 30 consecutive business days. Per NASDAQ listing rules, the Company was afforded 180 calendar days, or until August 1, 2017, to regain compliance with NASDAQ listing rules. Unable to regain compliance by that time, NASDAQ granted the Company an additional 180 calendar days, or until January 29, 2018, to regain compliance with the bid price requirement.

About RXI Pharmaceuticals

RXI Pharmaceuticals Corporation (NASDAQ: RXII) is a biotechnology company developing RNAi-based immunotherapies to treat cancer. Building on the pioneering discovery of RNAi, scientists at RXI have harnessed the naturally occurring RNAi process which can be used to "silence" or down-regulate the expression of a specific gene that may be overexpressed in a disease condition. RXI developed a robust RNAi therapeutic platform, including self-delivering RNA (sd-rRNA®) compounds, that have the ability to highly selectively block the expression of any target in the genome, thus providing applicability to many therapeutic areas. Our development programs include cell-based immunotherapies to treat cancer with a near-term focus on using adoptive cell therapy (ACT). RXI's extensive patent portfolio provides for multiple product and business development opportunities across a broad spectrum of therapeutic areas, and we actively pursue research collaborations, partnering and out-licensing opportunities with academia and pharmaceutical companies. For additional information, visit the Company's website, www.rxipharma.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about: our ability to successfully develop RXI-109, Samcyprone™, RXI-762, RXI-804 and our other product candidates (collectively "our product candidates"); the future success of our clinical trials with our product candidates; the timing for the commencement and completion of clinical trials; our ability to enter into strategic partnerships and the future success of these strategic partnerships; and our ability to deploy our sd-rRNA® technology through partnerships, as well as the prospects of these partnerships to provide positive returns. Forward-looking statements about expectations and development plans of RXI's product candidates and partnerships involve significant risks and uncertainties, including the following: risks that we may not be able to successfully develop and commercialize our product candidates; risks that product development and clinical studies may be delayed, not proceed as planned and/or be subject to significant cost overruns; risks related to the development and commercialization of products by competitors; risks related to our ability to control the timing and terms of collaborations with third parties; and risks that other companies or organizations may assert patent rights preventing us from developing or commercializing our product candidates. Additional risks are detailed in our most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q under the caption "Risk Factors." Readers are urged to review these risk factors and to not act in reliance on any forward-looking statements, as actual results may differ from those contemplated by our forward-looking statements. RXI does not undertake to update forward-looking statements to reflect a change in its views, events or circumstances that occur after the date of this release.

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